

## **AUTHORIZING THE RELEASE OF FUNDS TO THE NATIONAL HOME MORTGAGE FINANCE CORPORATION.**

*LETTER OF INSTRUCTIONS NO. 1524, February 06, 1986*

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### **TO:**

The Minister of Finance; The Minister of the Budget;

Pursuant to Presidential Decree No. 1267 creating the National Home Mortgage Finance Corporation (NHMFC), and to enable NHMFC to operate efficiently the Secondary Mortgage Market System, you are hereby directed to release the balance of the equity contribution of the National Government to the NHMFC in the sum of three hundred five million pesos (P305,000,000.00).

For immediate compliance.

Done in the City of Manila, this 6th day of February in the year of Our Lord nineteen hundred and eighty-six.

(Sgd.) FERDINAND E. MARCOS

President of the Philippines

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