

DIRECTING THE BUREAU OF CUSTOMS TO COORDINATE WITH THE BOARD OF INVESTMENTS IN THE IMPLEMENTATION OF CERTAIN PROVISIONS OF THE INVESTMENT INCENTIVES ACT

ADMINISTRATIVE ORDER NO. 128, June 01, 1968

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1. The Bureau of Customs shall coordinate with the Board of Investments in the implementation of the Investment Incentives Act, particularly Section 7, paragraphs (d), (e), (i) and (j); Section 8, paragraphs (a) and (c); and Section 9, paragraph(c).

2. In furtherance of the foregoing, the said Bureau is hereby directed to –

(a) Form a special team of examiners to be headed by a ranking Customs official which shall preferentially process all tax-exempt importations of registered enterprises under Section 7(d) and 8(a) of the Investment Incentives Act, to the exclusion of all other Customs examiners; and compile statistical data on such importations. The import documents and other papers covering tax-exempt importations of registered enterprises shall be filed separately.

(b) Create a liaison group composed of ranking officials of the Bureau, of which the head of the above special team shall be a member, to facilitate consultation and exchange of relevant documents and information between the Bureau and the Board of Investments.

(c) Submit to the Board of Investments on or before July 15 of every year an assessment of the effect on customs collections of the operation of the Investment Incentives Act and its recommendations, including legislative proposals, relative thereto.

Done in the City of Manila, this 1st day of June, in the year of Our Lord, nineteen hundred and sixty-eight.

(Sgd.) FERDINAND E. MARCOS
President of the Philippines

By the President:

(Sgd.) RAFAEL M. SALAS
Executive Secretary

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