AN ACT TO GRANT THE MUNICIPALITY OF CATEEL, PROVINCE OF DAVAO, A FRANCHISE FOR AN ELECTRIC LIGHT, HEAT AND POWER SYSTEM.

REPUBLIC ACT NO. 2940, June 19, 1960

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Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Subject to the terms and conditions established in Act Numbered Thirty-six hundred and thirty-six, as amended by Commonwealth Act Numbered One hundred and thirty-two, and to the provisions of the Constitution, there is granted to the Municipality of Cateel, Province of Davao, for a period of twenty-five years from the approval of this Act, the right, privilege and authority to construct, maintain and operate an electric light, heat and power system for the purpose of generating and distributing electric light, heat and/or power for sale within the limits of the said municipality.

SEC. 2. In the event that the grantee shall purchase and secure from the National Power Corporation electric heat and power, the National Power Corporation is hereby authorized to negotiate and transact for the benefit and in behalf of the public consumers with reference to rates.

SEC. 3. This Act shall supersede Republic Act Numbered Thirteen hundred fifty-three, which latter Act is hereby repealed.

SEC. 4. This Act shall take effect upon its approval.

Enacted without Executive approval, June 19, 1960.

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