

OCA CIRCULAR NO. 99-2014, July 31, 2014

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TO :

EXECUTIVE/PRESIDING JUDGES, CLERKS OF COURT/OFFICERS-IN-CHARGE/ACCOUNTABLE OFFICERS OF THE FIRST AND SECOND LEVEL COURTS

SUBJECT :

REDUCTION OF INITIAL/OPENING DEPOSIT AND MAINTAINING BALANCE OF REGULAR SAVINGS ACCOUNT FROM P-10,000.00 TO P1,000.00 FOR THE FIDUCIARY AND SHERIFF'S TRUST FUND ACCOUNTS; WAIVER OF CERTIFICATION FEE ON BANK BALANCES; AND WAIVER OF FEE ON REQUESTS FOR SNAPSHOTS AND RE-PRINTING OF BANK STATEMENTS

Quoted hereunder, for the information and guidance of all concerned, are certain matters on bank policies of the Land Bank of the Philippines (LBP) which were requested by this Office in its letter dated 26 May 2014, and were approved by the LBP through Ms. Delma O. Bandiola, Assistant Vice-President/Relationship Officer, North NCR Cluster B, to wit:

- (1) Reduction of initial/opening deposit and maintaining balance of Regular Savings Account from P 10,000.00 to P1 ,000.00 for the Fiduciary Fund and Sheriff's Trust Fund;
- (2) Waiver of certification fee on bank balances; and
- (3) Waiver of fee on requests for snapshots and re-printing of bank statements.

The foregoing shall also serve as an authority to open a Fiduciary Fund and Sheriff's Trust Fund account.

July 31, 2014

(SGD.) JOSE MIDAS P. MARQUEZ
Court Administrator

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