NATIONAL ADMINISTRATIVE REGISTER · MAY 26, 2008

AMENDMENT OF SUBSECTION X169.3 OF THE MANUAL OF REGULATIONS FOR BANKS

BSP CIRCULAR NO. 610, May 26, 2008

Read online (full-text search, related cases, audio case brief): https://batas.org/library/84ed97c91aaf/

Pursuant to Monetary Board Resolution No. 371 dated 27 March 2008, the Manual of Regulations for Banks-(MORB) is hereby amended as follows:

SECTION 1. Subsection X 169.3 Outsourcing of other banking functions of the MORB hereby amended to read, as follows:

"Subject to prior approval of the Monetary Board, banks may outsource the following functions, services, activities:

17 Loan Documentation Services (such as mortgage registration);

18 such other activities as maybe determined by the Monetary Board.

SECTION 2. The foregoing amendment shall likewise apply to the corresponding provisions in the Manual of Regulations for Non-Bank Financial Institutions (MORNBFI).

This Circular snail take effect fifteen (15) days after publication in the Official Gazette or in a newspaper of general circulation.

Adopted: 26 May 2008

(SGD.) AMANDO M. TETANGCO, JR.
Governor

Turn this case into an audio lecture - facts, issues, ruling and doctrine - at batas.org

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at https://batas.org

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.