MODIFICATION ON MC 2005-026

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This Board hereby modifies MC 2005-026, Re: DEFERMENT AND AMENDMENT TO MC 2005-013, specifically second (2nd) paragraph thereof, which shall now read as follows:

> "x x x
>
> By June 30, 2006, MC No. 2005-013 shall be reinstated."

This Memorandum Circular supersedes any and all issuances inconsistent herewith, and takes effect immediately.

SO ORDERED.

Adopted: 02 Dec. 2005

(SGD.) MARIA ELENA H. BAUTISTA

Chairperson

(SGD.) GERARDO A. PINILI

(SGD.) MA. ELLEN DIRIGE-CABATU

Board Member

Board Member

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