

LETTER OF INSTRUCTIONS NO. 849, April 23, 1979

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Pursuant to the covenants entered into by the Philippine Government with the International Bank for Reconstruction and Development (IBRD) under the Second Philippines Sites and Services Slum Improvement Project Loan, the Ministry of the Budget is hereby instructed to provide fund requirements of the said project amounting to P495 million for the Ministry of Human Settlements. These fund requirements shall be charged against applicable existing appropriation authorities of public works appropriation authorities of public works appropriation acts; Special Activities Fund of the President; any lump sum funds for foreign-assisted projects; in the annual appropriation authorization of involved implementing agencies or from any other funds of the National Treasury not otherwise appropriated whichever will be deemed proper by the Minister of the Budget, Provided however, That the amount of P72 million representing 1979 counterpart fund shall be release to the Ministry of Human Settlements beginning Second quarter of 1979.

For immediate compliance.

(Sgd.) FERDINAND E. MARCOS
President of the Philippines

April 23, 1979

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