

REDUCING THE IMPORT DUTY ON CEMENT AND CEMENT CLINKER UNDER SECTION 104 OF PRESIDENTIAL DECREE NO. 1464, OTHERWISE KNOWN AS THE TARIFF AND CUSTOMS CODE OF 1978

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WHEREAS, under Executive Order No. 2 as amended by Executive Order No. 5 series of 1992, cement and cement clinker have a rate of import duty of zero percent (0%) until June 30, 1993;

WHEREAS, upon expiration of the said Executive Orders, the subject articles will be subject to rates of duty of 20% and 10%, respectively, under Executive Order No. 470, s. 1992; and

WHEREAS, in view of the uncertainty in the power supply situation, the continued importation of the subject articles is imperative to avert a possible shortage in the local supply that may otherwise result in the spiralling of the prices thereof.

NOW, THEREFORE, I, FIDEL V. RAMOS, President of the Republic of the Philippines, by virtue of the powers vested in me by Section 401 of the Tariff and Customs Code, do hereby order:

SECTION 1. The following articles under Section 104 of the Tariff and Customs Code, as amended, shall have a reduced rate of import duty effective 1 July 1993 and until 30 June 1994 and thereafter, the rates of import duty shall be as provided under Executive Order No. 470, to wit:

Hdg. No.

Harmonized System Code

Description

Rate of Duty Until June 30, 1994

25.23

Portland Cement, aluminous cement ("ciment fondu"), slag cement and similar hydraulic cements, whether or not coloured or in the form of clinkers.

2523.10

-

Cement Clinkers

2523.10 10

-

Cement clinker other than for white cement

3%

2523.10 90 - x x x

- Portland Cement

2523.21 00 - x x x

2523.29 00 - Other 5%

2523.30 00 - x x x

2523.90 - x x x

2523.90 10 - x x x

2523.90 90 - x x x

SECTION 2. Upon effectivity of this Executive Order, the above articles which are entered or withdrawn from warehouses in the Philippines for consumption shall be levied the above indicated duty.

SECTION 3. All executive orders, issuances, rules and regulations or parts thereof inconsistent with this Executive Order are hereby repealed or modified accordingly.

SECTION 4. This Executive Order shall take effect immediately.

Adopted: 1 June 1993

(Sgd.) FIDEL V. RAMOS

President

By the President:

(Sgd.) ANTONIO T. CARPIO

Chief, Presidential Legal Counsel

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