

FURTHER EXTENDING THE LIFE OF THE SPECIAL PRESIDENTIAL COMMITTEE ON THE PHILIPPINE VETERANS BANK CREATED UNDER ADMINISTRATIVE ORDER NO. 29 DATED JULY 10, 1987, AND EXTENDED UNDE...

ADMINISTRATIVE ORDER NO. 90, September 02, 1988

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/81e8914f4b02/>

WHEREAS, the aforementioned Committee needs additional time to study and work on how to rehabilitate the Philippine Veterans Bank;

WHEREAS, the Committee shall continue to be guided by the action plan for the further study on how to rehabilitate the Bank as follows:

- Establish the reasonable values of the Bank's assets and liabilities by hiring reputable auditors and appraisers;
- Negotiate with creditors for the restructuring of the Bank's obligations and possible agreements for condonation of unpaid interests and charges;
- Reorganize the Bank for operational efficiency and cost effectiveness;
- Formulate new credit policies, lending and operational guidelines so as to insulate the Bank from errors in the past;
- Identify and adopt new programs and businesses for enhanced financial returns;
- Design a training, reorientation and development program for the Bank's human resources; and
- Establish a clean Balance Sheet for a New Philippine Veterans Bank as a fresh start.

NOW, THEREFORE, I, CORAZON C. AQUINO, President of the Philippines, by virtue of the powers vested in me by law, do hereby extend the life of the Special Presidential Committee for another period of four (4) months from the date of release of funds for this purpose.

DONE in the City of Manila, this 2nd day of September, in the year of Our Lord, nineteen hundred and eighty-eight.

(Sgd.) CORAZON C. AQUINO
President of the Philippines

By the President:
(Sgd.) CATALINO MACARAIG, JR.
Executive Secretary

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.