

TRANSFER OF FEB II'S DEALERSHIP OPERATIONS TO FEBTC

BSP CIRCULAR LETTER, September 12, 1995

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Please be advised that FEB Investments, Inc. (FEB II), has transferred its dealership operations to Far East Bank and Trust Company (FEBTC).

In view hereof, FEB II's dealership accreditation has been extinguished and the accreditation as dealer in government securities of FEBTC has accordingly been approved.

Adopted: 12 Sept. 1995

(SGD.) EDGARDO P. ZIALCITA

Deputy Governor

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