

AUTHORIZING THE PHILIPPINE TOBACCO BOARD TO FIX FLOOR PRICES OF PHILIPPINE GROWN TOBACCO.

PRESIDENTIAL DECREE NO. 627, December 28, 1974

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/803fa18da7e9/>

WHEREAS, tobacco is one of the country's principal agricultural products upon which a substantial number of the people depend on for their livelihood;

WHEREAS, there is an imperative need to protect the interest of tobacco farmers considering the rising cost of production and prices of prime commodities caused by unprecedented world-wide inflation;

WHEREAS, the Philippine Tobacco Board has been reorganized as the sole policy-making body of the Philippine Tobacco Industry;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers in me vested by the Constitution, do hereby decree and order:

SECTION 1. The Philippine Tobacco Board, upon recommendation of the agencies concerned, shall fix a reasonable and flexible floor price at which tobacco traders may buy all types of tobacco, except flue-cured Virginia tobacco, from the farmers based on prevailing factors and conditions such as:

- prevailing world market situations;
- production costs;
- reasonable margin of profit for the farmers, dealers, manufacturers and exporters;
- growing conditions which affect quality of production such as soil and weather, pest infestations; and
- other relevant factors and conditions

The said floor prices may be amended by the Philippine Tobacco Board as it may deem necessary and warranted for the good of the tobacco industry and warranted for the good of the tobacco industry.

SEC. 2. Only persons duly authorized by the government agencies concerned shall be allowed to buy leaf tobacco directly from the farmers.

SEC. 3. The Agencies concerned shall issue the necessary rules and regulations to implement this Decree relative to the enforcement and implementation of floor prices, subject to the approval of the Philippine Tobacco Board.

SEC. 4. Violation by any person of the floor price policy fixed by the Board or of any implementing rules and/or regulations issued thereunder shall be sufficient ground for the cancellation or revocation of his or its permit to trade, and shall be punishable with a fine of not more than P2,000 or imprisonment of not more than one year or both at the discretion of the court.

If the violation is committed by a corporation or association, the penalty shall be imposed upon the president, director or directors, manager, managing partner, or other officials thereof responsible for such violation. Any

alien violating or responsible for the violation of this Decree or its implementing rules and regulations shall, upon completion of the service of sentence, be deported without any further proceeding on the part of the Deportation Board. Any government official or employee who aids, abets and connives with any person in violating this Decree or its implementing rules and regulations, shall, in addition to the penalty which may be imposed upon him as a principal, be perpetually disqualified from holding any public office.

SEC. 5. This Decree shall take effect immediately.

Done in the City of Manila, this 28th day of December, in the year of Our Lord, nineteen hundred and seventy-four.

(Sgd.)

FERDINAND E. MARCOS

President of the Philippines

By the President:

(Sgd.)

ROBERTO V. REYES

Acting Executive Secretary

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.