

TREATMENT IN THE PPA BOOKS ON ELECTRICAL CHARGES ON REEFER CONTAINERS WHICH CONTENTS ARE APPROVED FOR CONDEMNATION BY THE BUREAU OF CUSTOMS

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PPA Board Com Resolution No. 2011-1283 as confirmed by the Board in Resolution No. 2253 adopted on June 2, 2011, approved as additional ground in the grant of Extension of Free Storage Period (EFSP) of those cargoes [through condemnation proceedings by the Bureau of Customs (BOC)] declared as abandoned and for destruction.

Likewise, the suggestion of PPA as to the treatment in the books on PPA fees due from the electrical charges incurred by the reefer containers which contained the cargoes herein above-mentioned, was also approved.

Thus, for non-privatized ports, the fees on electrical charges for condemned reefer containers shall be treated in the PPA books as port expense.

For the privatized terminals, as there are no revenues collected, government share shall not take into account such non-collection of revenue due from electrical charges on the overstaying abandoned and /or forfeited containers with cargoes approved by BOC for destruction.

For compliance.

Adopted: 13 June 2011

(SGD.) JUAN C. STA. ANA
General Manger

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