

AN ACT EXTENDING THE FRANCHISE OF THE PANAY TELEPHONE AND TELEGRAPH COMPANY.

Act No. 3289, December 01, 1926

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Be it enacted by the Senate and House of Representatives of the Philippines in Legislature assembled and by the authority of the same:

SECTION 1. The "Panay Telephone and Telegraph Company," at present operating on the island of Panay, is hereby authorized to extend its telephone lines to the surrounding islands, and to lay, maintain, and operate telephone cables in the adjacent waters for the purpose of making connection with the telephone lines on the surrounding islands, subject to the same conditions as set forth in its present franchise, for the unexpired portion of said franchise: Provided, however, That ten years after this Act takes effect, the Government of the Philippine Islands shall have the right to purchase the telephone system and all its equipment and appurtenances, as herein provided, at a price equivalent to the actual value thereof as shown on the books of the company on the date of the purchase: Provided, further, That in case of any national emergency affecting and compromising the public order and safety, the Government of the Philippine Islands shall have the right to take possession of the telephone system provided for in this Act, and to operate the same until the termination of such emergency: Provided, finally, That the franchise hereby granted shall be no bar to the granting of a similar franchise to other persons, companies or corporations.

SEC. 2. The grantee, its successors or assigns shall not engage in or aid, by means of contribution in cash or otherwise, any political movement, and any violation of this condition shall be sufficient cause for the cancellation of this franchise upon proceedings instituted by the Attorney-General of the Philippine Islands in the Court of First Instance of the City of Manila, upon which jurisdiction is hereby conferred.

SEC. 3. All schedules of local and long distance rates shall be subject to the approval of the Public Utility Commission.

SEC. 4. This Act shall take effect ninety days after its approval: Provided, however, That the conditions herein established must have been accepted by the grantee in writing and such acceptance filed with the Secretary of Commerce and Communications prior to the expiration of the time above-mentioned.

Approved, December 1, 1926.

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