NATIONAL ADMINISTRATIVE REGISTER · [DOTC DEPARTMENT ORDER NO. 95-863, JULY 26, 1995] · NOVEMBER 28, 1994

PROMOTING FAIR COMPETITION IN THE OPERATION OF INTERNATIONAL SEAPORTS IN THE COUNTRY

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In the spirit of fair and open competition in the operation and control of any international seaport in the country and to ensure the elimination and monopolies in the port service industry as mandated under Executive Order No. 212, dated 28 November 1994, the following policies are hereby adopted:

1. All international seaports within Philippine territory are deemed to be in competition with one another towards this end, steps shall be taken to ensure the integration of all port services and the full development of such ports;

2. No person, natural or juridical, owning or holding shares in a company operating an international seaport may invest more than 20% equity in another company operating or intending to operate another international seaport;

3. The aggregate investment of stockholders in a company operating an international seaport plus the investment of such company in another company operating or intending to operate another international seaport shall likewise not exceed 20% of the equity of the latter company; and

4. No company operating an international seaport may enter into a management, consultancy or other similar contracts with another competing company.

This Order shall take effect immediately.

Adopted: 26 July 1995

(SGD.) JESUS B. GARCIA, JR.
Secretary

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