CLARIFICATORY MEMORANDUM

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In connection with Memorandum Circular 2005-009, Re: Acceptance of Petitions/Applications for Extension of Validity of Expired Certificates of Public Convenience from 01 January 2004 up to 31 March 2005, and Memorandum Circular 2005-018, Re: Extension of Late Filing of Expired CPC, this Board clarifies that the penalty imposed in item no. 4, par. B of Memorandum Circular 2005-035, Re: EXTENSION OF TIME TO FILE APPLICATION FOR EXTENSION OF VALIDITY OF EXPIRED FRANCHISE WITH MODIFICATIONS, should be hereunder written and not as specified in the said Memorandum:

> "b) TAXI/MEGA TAXI Services
> - Seven Thousand Five Hundred Pesos (Php 7,500) per unit"

This Memorandum Circular supersedes any and all issuances inconsistent herewith, and takes effect immediately.

SO ORDERED.

Adopted: 24 Oct. 2005

(SGD.) MARIA ELENA H. BAUTISTA

Chairperson

(SGD.) GERARDO A. PINILI

(SGD.) MA. ELLEN DIRIGE-CABATU

Board Member

Board Member

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