

LETTER OF INSTRUCTION NO. 470, October 04, 1976

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TO: National Economic and Development Authority

In order to accelerate all economic agreements with ASEAN, the NEDA is directed to organize a cabinet-level committee on Economic matters pertaining to ASEAN, to composed of Economic Ministers, to include the following:

Secretary of Industry
Secretary of Trade
Secretary of Finance
Secretary of Agriculture
Secretary of Public Works, Transportation and Communication
Governor, Central Bank of the Philippines
Secretary of Economic Planning (NEDA Director-General)

This Committee may be augmented in membership as the requirements of the ASEAN Economic Ministers expand. The Secretary of Foreign Affairs will for coordination purpose, be also a member of this Committee.

The Committee will be under the coordination of the NEDA.

The Committee should meet immediately to make recommendations for the structuring of the ASEAN secretariat with respect to all economic committees in this secretariat, so that I can give instructions in this matter.

The Central Bank will provide support as required for the operations of the secretariat.

Done in the City of Manila, this 4th day of October in the year of Our Lord, nineteen hundred and seventy-six.

(Sgd.) FERDINAND E. MARCOS
President of the Philippines

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