# AN ACT RESTORING THE TAX AND DUTY INCENTIVES PREVIOUSLY ENJOYED BY THE VETERANS FEDERATION OF THE PHILIPPINES UNDER REPUBLIC ACT NUMBERED TWENTY-SIX HUNDRED AND FORTY

*REPUBLIC ACT NO. 7291, March 24, 1992*

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Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Notwithstanding the provisions of Executive Order No. 93 and Presidential Decree No. 1931, the tax and duty incentives previously enjoyed by the Veterans Federation of the Philippines under Republic Act Numbered Twenty-six hundred and forty are hereby restored: Provided, That no dollar outflow shall in any manner be involved in the exchange of transaction.

SEC. 2. All laws, decrees, orders, issuances, rules and regulations, or parts thereof, inconsistent with this Act are hereby repealed or modified accordingly.

SEC. 3. This Act shall take effect upon its approval.

Approved,

(Sgd.) NEPTALI A. GONZALES (Sgd.) RAMON V. MITRA

President of the Senate Speaker of the House of Representatives

This Act which originated in the House of Representatives was finally passed by the House of Representatives and the Senate on February 3, 1992.

(Sgd.) ANACLETO D. BADOY, JR. (Sgd.) CAMILO L. SABIO

Secretary of the Senate Secretary General House of Representatives

Approved: March 24, 1992

(Sgd.) CORAZON C. AQUINO
President of the Philippines

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