

CREATING A COMMITTEE TO PLAN, COORDINATE AND SUPERVISE THE BUYING OF PALAY BY THE GOVERNMENT FROM SMALL FARMERS AND TENANTS DURING THE 1954-1955 RICE HARVEST.

ADMINISTRATIVE ORDER NO. 59, September 15, 1954

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For the purpose of planning, coordinating and supervising the program of the Government of purchasing palay during the 1954-1955 harvest from small rice farmers and tenants at floor prices out of the proposed loan of P30 million to be extended by the Philippine National Bank to the National Rice and Corn Corporation (NARIC) to be utilized by the latter for insuring an adequate supply of rice to our population, a Committee is hereby created composed of the following:

Hon. Salvador Araneta, Secretary of Agriculture and Natural Resources
Chairman

Mr. Juan Chioco, General Manager, National Rice and Corn Corporation
Member

Col. Osmundo Mondoñedo, Administrator, Agricultural Credit and Cooperative Financing Administration
..... "

Mr. Ismael Mathay, General Manager, Price Stabilization Corporation "

Mr. Venancio Trinidad, Director of Public Schools "

Brig. Gen. Florencio Selga, Chief, Philippine Constabulary "

The Committee shall devise ways and means of effecting an efficient handling of the purchase of palay from local producers, especially small rice farmers and tenants, and shall determine reasonable floor prices at which such commodity shall be procured, taking into consideration the cost of production incurred by farmers as well as the buying capacity which the Government can afford under the circumstances without causing tremendous losses to the public treasury. It shall also look into such aspects of the problem as warehousing, transportation and widespread dissemination of information of this government activity to reach the farmers in the remotest barrios.

The National Rice and Corn Corporation, the Agricultural Credit and Cooperative Financing Administration and the Price Stabilization Corporation shall render such assistance as the Committee may need in performing its functions.

Done in the City of Manila, this 15th day of September, in the year of Our Lord, nineteen hundred and fifty-four, and of the Independence of the Philippines, the ninth.

(Sgd.) RAMON MAGSAYSAY
President of the Philippines

By the President:
(Sgd.) FRED RUIZ CASTRO

Executive Secretary

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