

MARINA CIRCULAR 2009-01 ON THE “RULES GOVERNING THE MANDATORY MARINE INSURANCE TO COVER LEGAL LIABILITIES ARISING OUT OF ANY MARITIME RELATED ACCIDENTS”

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Notice is hereby given to the public that the above-mentioned Circular was approved during the MARINA Board Meeting held on 04 February 2009 and took effect on 05 February 2009, requiring all shipowners operating any type of ships, 20 GT and above, including wooden hulled ships 35 GT and above, for hire or compensation in the domestic trade, and tankers which require coverage as stipulated in MC 184, to secure a mandatory marine insurance to cover above liabilities.

The concerned shipowners/operators are given until 20[th] February 2009 to secure the required P & I cover or submit an Oath of Undertaking stating that compliance is currently being undertaken by the shipowner with either the National Mutual Protection and Indemnity Associations of the Philippines, Inc. or with the Protection and Indemnity Associations which are Members of the International Group of P & I Clubs, to avail of the ninety (90) day extension to comply with the Circular.

Failure to submit such Oath of Undertaking by 20 February 2009 will subject the shipowners/operators to sanction and penalties under the said Circular.

Adopted: 18 Feb. 2009

(SGD.) COL. PRIMO V. RIVERA (DSC), PHD

Deputy Administrator for Operations and Officer-in-Charge

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