

MEMORANDUM OF UNDERSTANDING BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES AND THE GOVERNMENT OF THE HELLENIC REPUBLIC FOR THE PROMOTION AND RECIPROCAL PROTECTION OF ...

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The Governments of the Repubb'c of the Philippines and the Hellenic Republic, hereinafter referred to as the Contracting Parties,

DESIRING to intensify economic cooperation between their countries;

INTENDING to create favorable conditions for investments by citizens and entities of one Contracting Party, and to increase prosperity in their respective territories;

RECOGNIZING that encouragement and protection of such investments will benefit the economic prosperity of both countries;

Have agreed as follows:

A. The Contracting Parties shall appoint, at a future time to be agreed upon, their respective negotiating panel to discuss, negotiate and conclude an agreement for the promotion and reciprocal protection of investments;

B. Pending the appointment of their negotiating panels, the Contracting Parties shall exchange information on their pertinent laws on investments and other related commercial laws, rules and regulations;

SIGNED in Athens, Greece on 24 day of JUNE 1997.

FOR THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES

FOR THE GOVERNMENT OF THE
THE HELLENIC REPUBLIC

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