

FIXING THE CEILING PRICE OF COMMODITY, AND FOR OTHER PURPOSES

EXECUTIVE ORDER NO. 616, September 14, 1953

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By virtue of the powers vested in me by section .3 of Republic Act No. 509, entitled “An Act declaring national policy, authorizing the President of the Philippines for a limited period to “fix ceiling prices of commodities to promulgate rules and regulations regarding prices of commodities to effectuate such policy, and authorizing the appropriation of a certain sum for the purpose,” and upon the recommendation of the Price Administration Board, I, Elpidio Quirino, President of the Philippines, do hereby order:

SECTION 1. The following essential commodity shall not be sold at more than the maximum selling prices for importers, wholesalers and retailers set opposite each:

FOODSTUFF (IMPORTED)

With 17 per cent Special Excise Tax on Foreign Exchange

Commodity

Unit

Importer’s price

Wholesaler’s price

Retailer’s price

Canned Meat —

Vienna Sausage:

Stahl-Meyer Brand

48/4 oz.

P27.20

P29.68

P0.70

Anglo Brand

48/4 oz.

25.70

28.03

0.66

SEC. 2. The ceiling prices fixed in this Order include the 17 per cent special excise tax on foreign exchange, the 7 per cent sales tax and 1 per cent municipal tax.

SEC. 3. This Order shall take effect three days after the date hereof.

Done in the City of Manila, this 14th day of September, in the year of Our Lord, nineteen hundred and fifty-three, and of the Independence of the Philippines, the eighth.

(SGD.) ELPIDIO QUIRINO

President of the Philippines

By the President:

(SGD.) MARCIANO ROQUE

Acting Executive Secretary

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