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MANDATORY MEMBERSHIP TO THE PHILIPPINE FEDERATION OF PRE-NEED PLAN COMPANIES, INC.

IC Circular Letter No. 2015-27, June 01, 2015

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Adopted: 01 June 2015
Date Filed: 02 June 2015
To promote the interest of the Pre-Need industry and foster cooperation, discipline and harmony among Pre-Need companies, this Commission hereby directs all Pre-Need companies authorized to transact business in the country and those intending to do pre-need business to become a member of the Philippine Federation of Pre-Need Plan Companies, lnc. (Pre-Need Federation) subject to the following conditions:

- Membership to the Pre-Need Federation shall be governed by its rules and regulations;

- An existing Pre-Need company which is not yet a member of the Pre-Need Federation will have to apply for membership within thirty (30) days from the date hereof;

- A new Pre-Need company shall likewise apply for membership to the Pre- Need Federation within thirty (30) days from the date of issuance of its Certificate of Authority by this Commission; and

- The Pre-Need Federation shall provide and make available its services to all of its members without discrimination.

Compliance with this Circular Letter shall be one of the criteria in the issuance or renewal of the Certificate of Authority.

This Circular Letter shall take effect immediately.

For your information and guidance.

(SGD) EMMANUEL F. DOOC
Insurance Commissioner

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