LIFTING THE SUSPENSION OF THE EXPORT DUTY ON COPRA AND REDUCING THE EXPORT DUTY THEREON TO SEVEN PERCENT

EXECUTIVE ORDER NO. 761, January 08, 1982

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Pursuant to the powers vested in me by Section 515 of P.D. No. 1464, as amended, and upon the recommendation of the National Economic and Development Authority, I, FERDINAND E. MARCOS, President of the Republic of the Philippines, direct and order, as follows:

SECTION I. The provisions of Section 1 of Executive Order No. 593 is hereby amended to read, as follows:

“SECTION I. Coconut oil, copra meal or cake and desiccated coconut are hereby excluded from the list of export products subject to duty as provided under Section 514 of P.D. 1464, as amended, entitled ‘Tariff and Customs Code of 1978'”.

SECTION 2. The export duty on copra, as provided for under Section 514 of P.D. 1464, as amended, is hereby likewise amended, and the export duty thereon reduced from 9% to 7%.

SECTION 3. This Order shall take effect immediately.

Done in the City of Manila, this 8th day of January, in the year of our Lord, nineteen hundred and eighty-two.

(SGD.) FERDINAND E. MARCOS
President of the Philippines

By the President:

(SGD.) JUAN C. TUVERA
Presidential Executive Assistant

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