

APPROVING THE 2004 INVESTMENT PRIORITIES PLAN

MEMORANDUM ORDER NO. 136, February 18, 2004

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Pursuant to Article 29 of the Omnibus Investments Code of 1987, the attached 2004 Investment Priorities Plan (IPP) is hereby approved. This Memorandum Order (MO) shall take effect fifteen (15) days after its publication as required under Article 31 of the Omnibus Investments Code of 1987. DONE, in the City of Manila, this 18th day of February, in the year of Our Lord, Two Thousand and Four. By the President: (Sgd) ALBERTO G. ROMULO
Executive Secretary

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