

ADJUSTMENT OF CONVERSION RATE IN THE COMPUTATION OF VESSEL CHARGES ON FOREIGN CONTAINERIZED CARGOES AT MICT AND SOUTH HARBOR

PPA OPERATIONS MEMORANDUM CIRCULAR NO. 04-2009, June 16, 2009

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Pursuant to PPA Memorandum Circular (MC) No. 10-2009, the conversion rate used in the computation of the vessel tariff on foreign containerized cargoes at MICT and South Harbor was readjusted from Php43.00 to Php44.50 per U.S. Dollar.

Attached is a schedule of the revised cargo handling tariff[*] at MICT and South Harbor incorporating therein the adjusted rates in vessel charges denominated in U.S. Dollar which shall be effective July 1, 2009.

Adopted: 16 June 2009

(SGD.) LEOPOLDO F. BUNGUBUNG

AGM for Operations

[*] Text Available at Office of the National Administrative Register, U.P. Law Complex, Diliman, Quezon City.

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