

GUIDANCE IN IMPLEMENTING CIRCULAR NO. 1332, S. 1992

BSP, April 15, 1992

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/71dcdd886b00/>

For guidance in implementing Circular No. 1332, s. 1992 prescribing the computation of reserve position and the penalty on reserve deficiency, and redefining the term chronic reserve deficiency, banks and NBQBs shall observe the following guidelines in preparing their respective reports to the Central Bank:

1. Effective April 20, 1992, all banks and NBQBs shall calculate daily the required and available reserves on deposit and deposit substitute liabilities based on a seven-day week, Monday to Sunday, i.e., including public/special holidays and days when there is no CB clearing.
2. Commercial banks, expanded commercial banks and thrift banks shall continue to use the Consolidated Daily Report of Condition (CDRC) while rural banks and NBQBs shall continue to use the Weekly Report on Required Available Reserves Against Deposit/Deposit Substitute Liabilities (their respective CBP 7-19-01/CBP 7-26-05). Both reports shall contain columns for Monday thru Sunday.
3. Banks and NBQBs which are open during the customary Monday to Friday banking days with the usual off-days on Saturday and Sunday shall use the balances at the close of business on Friday for Saturday and Sunday columns.
4. Banks and NBQBs which opted for a five-banking-day including either Saturday or Sunday but close on selected weekday/s shall use for these off-days the balances at the close of business of the banking day immediately preceding these off-days.
5. For public/special holidays or days when there is no CB clearing, banks and NBQBs shall use the balances at the close of business of the banking day immediately preceding said holiday or no CB clearing-day.

Adopted: 15 Apr. 1992

(SGD.) FELICIANO L. MIRANDA, JR.

Acting Deputy Governor

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.