

AN ACT TO EXEMPT AWARDS GIVEN BY THE RAMON MAGSAYSAY AWARD FOUNDATION FROM THE PAYMENT OF INCOME, GIFT AND ALL OTHER TAXES.

REPUBLIC ACT NO. 2062, June 13, 1958

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Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. The provisions of any existing law to the contrary notwithstanding, all awards given by the Ramon Magsaysay Award Foundation shall be exempted from the payment of income, gift and all other taxes.

SEC. 2. This Act shall take effect upon its approval.

Approved, June 13, 1958.

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