

## **AGREEMENT ON ECONOMIC AND TECHNICAL COOPERATION BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES AND THE GOVERNMENT OF THE REPUBLIC OF TURKEY**

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The Government of the Republic of the Philippines and the Government of the Republic of Turkey (hereinafter referred to as "Contracting Parties"),

Desiring to consolidate the ties of friendship and understanding and to develop economic and technical cooperation between the two countries in accordance with their development needs and objectives on equitable and mutually beneficial bases,

Have agreed as follows:

### **ARTICLE I**

The Contracting Parties shall promote and develop economic and technical cooperation to the greatest extent possible in accordance with the laws, rules and regulations in force in their respective countries.

### **ARTICLE II**

The Contracting Parties shall promote economic and technical cooperation in various fields, the modalities of which will be determined by the Joint Committee in accordance with Article 3.

### **ARTICLE III**

The Contracting Parties agree to set up a Joint Committee at the official level for economic and technical cooperation between the two countries.

The Joint Committee shall undertake the following activities:

- (i) adoption of necessary measures for the successful implementation of the present Agreement,
- (ii) identification and settlement of any problems relating to the application of this Agreement,-
- (iii) search for identification of new areas of mutual interest,
- (iv) making appropriate recommendations to the Governments of the two countries aiming at the promotion of economic and technical cooperation between the Philippines and Turkey.

The composition and the agenda of the joint Committee shall be mutually agreed upon by the Contracting Parties. The joint Committee shall meet alternately in Manila and in Ankara on dates to be mutually agreed upon by the Contracting Parties.

#### **ARTICLE IV**

Any disputes between the Contracting Parties relating to the interpretation or implementation of this Agreement shall be resolved, without unreasonable delay, by friendly consultations and negotiations.

#### **ARTICLE V**

Each Contracting Party may request total or partial revision of this Agreement. The Agreement revised or amended by mutual consent shall enter into force upon reciprocal approval of the Contracting Parties.

#### **ARTICLE VI**

The present Agreement shall enter into force on the date when the Contracting Parties notify each other that all legal requirements for its entry into force have been fulfilled.

#### **ARTICLE VII**

The present Agreement shall remain in force for a period of five years and thereafter it shall be renewed for successive periods of one year unless one party gives to the other Contracting Party written notice of its desire to terminate the Agreement at least six months prior to its expiration.

#### **ARTICLE VIII**

After the termination of this Agreement, its provisions shall continue to be applied in respect of contracts which may remain unfulfilled as of the date of its termination,

IN WITNESS WHEREOF, the undersigned, being duly authorized by their respective Governments, have signed this Agreement.

Done in Manila on February 22, 1999 in two originals in the English language.

FOR THE GOVERNMENT OF THE  
REPUBLIC OF THE PHILIPPINES FOR THE GOVERNMENT  
OF THE REPUBLIC OF TURKEY

(Sgd.) (Sgd.)

Entry into Force: November 29, 1999

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