

CREATING VARIOUS COMMITTEES TO WORK WITH THE AGENCY FOR INTERNATIONAL DEVELOPMENT (AID) AND AMERICAN EMBASSY OFFICIALS ON CERTAIN PROJECT JUSTIFICATIONS

EXECUTIVE ORDER NO. 39, August 15, 1966

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WHEREAS, the Philippine government desires to avail of loan assistance from the Agency for International Development (AID) for certain vital economic projects;

WHEREAS, it is necessary to create various committees to work with the AID and other American officials on the justifications of these vital projects;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by law, do hereby create the following Committees to be composed of members hereunder indicated;

A. Committee on Irrigation Projects

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1 Representative from the National Irrigation Administration

Chairman

2 Representatives from Presidential Economic Staff

Member

1 Representative from National Economic Council

Member

B. Committee on Program Loans

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1 Representative from Presidential Economic Staff

Chairman

1 Representative from Presidential Economic Staff

Member

1 Representative from Central Bank

Member

C. Committee on Farm Credit

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font-family:"Times New Roman"; mso-fareast-font-family:"Times New Roman";}

1 Representative from Presidential Economic Staff

Chairman

1 Representative from Central Bank

Member

1 Representative from Agricultural Credit Administration

Member

1 Representative from University of the Philippines

Member

D. Committee on Land Bank

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mso-pagination:widow-orphan; font-size:10.0pt; font-family:"Times New Roman";
mso-fareast-font-family:"Times New Roman";}

1 Representative from Land Bank

Chairman

1 Representative from Presidential Economic Staff

Member

1 Representative from National Economic Council

Member

E. Committee on Machinery Pool

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font-family:"Times New Roman"; mso-fareast-font-family:"Times New Roman";}

1 Representative from Rice & Corn Production Coordinating Council

Chairman

1 Representative from Presidential Economic Staff

Member

1 Representative from Development Bank of the Philippines

Member

1 Representative from Central Bank

Member

F. Committee on Balance of Payment and Budget

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1 Representative from Central Bank

Chairman

2 Representatives from Presidential Economic Staff

Members

1 Representative from Budget Commission

Member

The Presidential Economic Staff shall be responsible for the coordination and control of these various committees.

The Committee Chairman of each group is hereby authorized to call upon any department, bureau, office, agency or instrumentality of the Government, including government-owned or controlled corporations for such assistance as it may need.

The Presidential Economic Staff through the Committees herein mentioned shall prepare proposals for such projects as the Land Bank, Agricultural Machinery Pool and Program Loans, provided that the PES staff members shall work closely with AID in the preparation of the Irrigation and Farm Credit project proposals.

Done in the City of Manila, this 15th day of August, in the year of Our Lord, nineteen hundred and sixty-six.

(SGD.) FERDINAND E. MARCOS

President of the Philippines

By the President:

(SGD.) RAFAEL M. SALAS

Executive Secretary

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