

SOL M. HORTELANO, PLAINTIFF-APPELLEE, VS. VIRGINIA N. SUMALINOG AND EMILIANA NODALO, DEFENDANTS-APPELLANTS.

Ponente: LAGURA-YAP, J.

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LAGURA-YAP, J.:

We are in receipt of the Compromise Settlement[1] dated February 10, 2014 filed by plaintiff-appellee and defendants-appellants duly assisted by their respective counsels, which reads:

- Plaintiff and appellee agreed to lower the judgment amount from P413,500.00 to P375,000.00 which defendants-appellants likewise agreed to pay upon signing this compromise settlement;
- All other awards in the said judgment such as legal interest rate, attorney's fees of P10,000.00 and the cost of suit are hereby forever waive and abandon by the plaintiff and appellee; and
- Plaintiff and appellee shall return the checks that were issued by the defendant-appellant Virginia Sumalinog.

Finding the Compromise Settlement mutually stipulated upon is not contrary to law, morals or public policy and public order, it “xxx has upon the parties the effect and authority of res judicata; xxx.”[2]

WHEREFORE, the Compromise Settlement dated February 10, 2014, is APPROVED and considered FINAL and EXECUTORY Judgment upon the parties.

Accordingly, the Division Clerk of Court is directed to issue the corresponding Entry of Judgment and record the finality of judgment in the Book of Entries of Judgment.

SO ORDERED.

Lagura-Yap, and * Quijano-Padilla, JJ., concur.

* Acting Junior Member per Office Order No. 472-13-ABR dated December 12, 2013.

[1] Rollo, pages 28-29.

[2] Article 2037 of the Civil Code of the Philippines.

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