

PROMULGATING THE THIRTEENTH (13TH) REGULAR FOREIGN INVESTMENT NEGATIVE LIST

EXECUTIVE ORDER NO. 113, April 13, 2026

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/6e910dc6f746/>

WHEREAS, Section 10, Article XII of the Constitution provides that the State shall regulate and exercise authority over foreign investments within its national jurisdiction, and in accordance with its national goals and priorities;

WHEREAS, Republic Act (RA) No. 7042 or the "Foreign Investments Act of 1991," as amended by RA No. 8179 and 11647, mandates the formulation of a Regular Foreign Investment Negative List (RFINL), covering investment areas or activities which are open to foreign investors and/or reserved to Philippine nationals;

WHEREAS, Section 8 of RA No. 7042, as amended, authorizes the President to amend the RFINL upon the recommendation of the Department of Economy, Planning, and Development (DEPDev); and

WHEREAS, according to DEPDev, there is a need to amend the 12[th] RFINL to reflect changes to Negative Lists A and B, pursuant to existing laws and consistent with the policy to ease restrictions on foreign participation in certain investment areas or activities;

NOW, THEREFORE, I, FERDINAND R. MARCOS, JR., President of the Philippines, by virtue of the powers vested in me by the Constitution and exiting laws, do hereby order:

Section 1. 13[th] RFINL. Only the investment areas and/or activities listed in the attached 13[th] RFINL shall be reserved to Philippine nationals, subject to the exceptions and conditions indicated therein.

Section 2. Amendments. Amendments to Negative List A may be made at any time to reflect changes instituted in specific laws, while amendments to Negative List B shall not be made more often than once every two (2) years, pursuant to Section 8 of RA No. 7042, and its Implementing Rules and Regulations.

Section 3. Separability. If any provision of this Order is declared invalid or unconstitutional, the other provisions not affected thereby shall remain valid and subsisting.

Section 4. Repeal. All orders, rules, and regulations, and issuances or parts thereof inconsistent with this Order, are hereby repealed, amended or modified accordingly.

Section 5. Effectivity. This Order shall take fifteen (15) days after its publication in the Official Gazette or in any newspaper of general circulation.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

DONE, in the City of Manila, this 13[th] day of April, in the year of Our Lord, Two Thousand and Twenty-Six.

(SGD.) FERDINAND R. MARCOS, JR.

By the President:

(SGD.) RALPH G. RECTO
Acting Executive Secretary

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.