

LETTER OF INSTRUCTION NO. 412, May 29, 1976

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TO: The Chairman
Iron and Steel Authority

The Secretary
Department of Finance

The Secretary
Department of Industry and Chairman
Board of Investments

The Executive Director
Metal Industries Research and Development Center

The Administrator
Maritime Industry 'Authority'

The Administrator
Phividec Industrial Estate

The General Manager
National Power Corporation

The President
National Steel Corporation

The President
Luzon Stevedoring Corporation

For the purpose of setting up an integrated steel mill, which has long been part of the country's industrialization

plan, at the soonest possible time and at the most economical scale and financing cost, it is hereby directed that:

- A Commission for the Organization and Construction of an Integrated Steel Mill (COCIS) be created, composed of the representatives of the Secretaries of Finance, National Defense, Industry, and of the Executive Officers of Phividec Industrial Estate, Maritime Industry Authority, National Power Corporation, Metal Industries Research and Development Center, National Steel Corporation, and Luzon Stevedoring Corporation.
- The Commission shall undertake further studies and develop detailed plans, including the requisite technical information to set up an integrated steel mill in the country. It shall consolidate and update previous studies and investigations made and plan such project in coordination with other government programs, particularly various infrastructure projects affecting establishment of an integrated steel plant.
- The Secretary of Finance shall look into financing schemes for the project.
- The Secretary of National Defense shall take care of the security aspects of the plant site and look into the relevance of the project to the Self-Reliance Development Program.
- The Secretary of Industry and Chairman of the Board of Investment's shall look into the ancillary industries needed or which should be prepared for the establishment of an integrated steel mill in the country.
- The Metal Industries research and Development Center make available its metallurgical engineering expertise, and test and research facilities for the project.
- The infrastructure facilities, including site, power and requirements shall be planned in coordination with a Phividec Industrial Estate, Maritime Industry Authority, Steel Corporation and Luzon Stevedoring Corporation.
- Coordination of the technical and financial requirements of a project shall be effected by the Iron and Steel Authority, to which body the Commission shall report its work. The Authority, in turn, shall submit periodically a progress report on the project to the President.

Done in the City of Manila, this 29th day of May in the year of Our Lord, nineteen hundred and seventy-six.

(Sgd.) FERDINAND E. MARCOS
President of the Philippines

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