

GRANTING AUTHORITY TO THE NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY TO GET MINIMUM PRICES OF COCONUT OIL, COPRA AND OTHER COCONUT PRODUCERS AND BY-PRODUCTS.

PRESIDENTIAL DECREE NO. 527, August 02, 1974

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/6b5dd78b4a8a/>

WHEREAS, the economic well-being of a major part of the population depends to a large extent on the viability of the coconut industry and its improvement in the area of production and marketing;

WHEREAS, to protect coconut farmers, there is a need to regulate and/or fix the minimum prices at which copra and other coconut products and by-products may be purchased from coconut oil and other coconut products and by-products.

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers in me vested by the Constitution, do hereby order and decree as follows:

SECTION 1. That the National Economic and Development Authority, motu proprio or upon recommendation of the Philippine Coconut Authority, may fix the minimum prices that may be paid coconut farmers for copra and other products, as well as minimum export prices for copra, coconut oil and other coconut products and by-products whenever the national interest so requires taking into consideration cost of production, transportation, marketing and other relevant factors.

SEC. 2. That the National Economic and Development Authority is hereby authorized to prohibit the export from the Philippines of copra, coconut oil and other coconut products and by-products at prices below the minimum export prices that be fixed in accordance with the provision of the preceding section.

SEC. 3. That Government agencies and instrumentalities, including the Central Bank of the Philippines, the Philippine Coconut Authority and the Bureau of Customs shall not issue export licenses and permits for the export of copra, coconut oil and other coconut products and by-products at prices below the minimum export prices, that may be fixed by the National Economic and Development Authority pursuant to the authority granted in Section 1 hereof.

SEC. 4. That the National Economic and Development Authority is hereby authorized to issue rules and regulations necessary to implement the provisions of this Decree.

SEC. 5. That any person who shall violate the provisions of this Decree and any rule or regulation that may be issued by the National Economic and Development Authority pursuant to the authority granted in the preceding section shall, upon conviction, be punished by a fine of not more than twenty thousand pesos (P20,000.00) and/or by imprisonment of not more than five years: Provided, That in the case of corporations, partnerships, associations or companies the President, Manager or Administrator or the person who has charge of the administration of the business shall be criminally responsible for any violation of this Decree or of the rules and regulations that may be promulgated by the National Economic and Development Authority pursuant to the

authority in the next preceding section.

SEC. 6. Any provision of law in conflict herewith is revoked or amended accordingly.

SEC. 7. This Decree shall take effect immediately.

Done in the City of Manila this 2nd day of August, in the year of Our Lord, nineteen hundred and seventy-four.

(Sgd.)

FERDINAND E. MARCOS

President of the Philippines

By the President:

(Sgd.)

ALEJANDRO MELCHOR

Executive Secretary

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.