

THREE (3) YEARS VALIDITY OF MEMBER-RETIREES ID CARDS

PRA CIRCULAR NO. 001, S. 2005, January 03, 2005

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Pursuant to Board Resolution No. 51[*] dated December 20, 2004 series of 2005, allowing the validity of the Identification Cards of member-retirees to three (3) years, the following guidelines are hereby promulgated for the implementation and guidance of all concerned:

1. That the requisite deposit is maintained and intact at any PRA accredited bank.
2. That this option shall not extend to a retiree who is applying/using pre-existing investments or a retiree who has converted his deposit into an investment.
3. That should a retiree opted for a 3-year ID withdraw his deposit and/or convert the deposit into an investment during the three (3) year period, said retiree must surrender his ID without any refund on advance payment made for ID fees.
4. That this circular shall take effect January 2, 2005 and remain valid unless revised or cancelled.

For strict compliance.

Adopted: 03 Jan. 2005

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General Manager

[*] Text Available at Office of the National Administrative Register, U.P. Law Complex, Diliman, Quezon City.

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