

QUOTA ALLOCATION UNDER GROUP II OF THE R.P./U.S. BILATERAL TEXTILE AGREEMENT

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In view of the wilful and deliberate misrepresentations made by several companies, all allocations granted during the bidding of 13 — 14 June 1991 is hereby cancelled and GTEB Circular Nos. 021 and 021-A, series of 1991 dated 07 June 1991 and 11 June 1991 respectively are hereby modified and amended as follows for the guidance of and compliance by all affected companies:

1. Effective immediately, all allocable balances appertaining to Group II shall henceforth be pro-rated to the different product groups, namely: Home Furnishings, Fabrics & Yarns, Accessories and Wearing Apparel and Bags/Luggages, a detailed list of which is annexed as Annex "A". (Please refer to IPD folder #328 at the U.P. Law Center.)
2. The manner of allocation will still be based on the highest LVA/SME provided the firms is ready to ship within a period of seven (7) to ten (10) days from date of award.
3. All awardees are required to submit their TEC applications immediately on the date of award.
4. All EAs and TECs shall be valid for a maximum of ten (10) days only and no extensions of EA or TEC shall be granted.
5. In the event of non-performance and non-compliance with the declared LVA the penalty of a fine equivalent to P0.12/SME and LVA shortfalls shall be imposed.
6. All circulars and special contrary to the provisions of this Circular are hereby amended or modified accordingly.
7. This circular shall take effect immediately upon its publication.

Adopted: 27 June 1991

(SGD.) AURORA MA. F. TIMBOL
Executive Director

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