AMENDING THE GUIDELINES FOR THE COLLECTION OF WELFAREFUND/OWWA CONTRIBUTION FROM FILIPINO OVERSEAS CONTRACT WORKERS

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In view of the need to clarify the issue on the collection of OWWA contribution to Hall of Famers, the following guidelines are hereby set:

1. Payment of OWWA contribution for Hall of Famers shall be done within 30 days from the date of processing.

2. In the event, however, that the rate of exchange fluctuates at 10% above and below the prevailing rate and the rate is adjusted accordingly, the rate of contribution shall be based on the prevailing rate at the date of processing.

All other provisions of MOI No. 8 consistent herewith shall remain in effect.

For implementation.

Adopted: 28 Aug. 2002

(SGD.) DELMER R. CRUZ
Officer-In-Charge

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