

TO MODIFY DOWNWARD THE RATE OF DUTY ON IMPORTED ACETATE TOW UNDER HEADING No. 56.02.400 OF THE TARIFF AND CUSTOMS CODE OF 1982

PRESIDENTIAL DECREE NO. 1858, January 14, 1983

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WHEREAS, it is the concern of the government under its industrialization program to help and assist local industry to the fullest extent as much as possible;

WHEREAS, acetate tow used in the manufacture of cigarette filters is a derivative of dissolving pulp, and presently, there is no possibility that it will be produced locally as there are no facilities as yet designed to produce dissolving pulp for acetate tow for cigarette filters;

WHEREAS, at present, the wood pulp production in the Philippines is geared to the manufacture of paper products;

WHEREAS, the Integrated Pulp and Paper Project, one of the 11 major industrial undertakings of the government, which will be implemented as scheduled until its completion in 1985, is also destined to produce newsprint, kraft and fine paper;

WHEREAS, the objective of the tariff reform is to develop export potentials and align the same with the development of the Integrated Pulp and Paper Project, but since paper products top the priority list, the production of dissolving pulp for acetate tow at this point cannot be realized;

WHEREAS, the rate of duty on acetate tow, which was increased in anticipation of the development of this project, should therefore be amended so that the industry's economic development and growth will not be disrupted.

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Republic of the Philippines, by virtue of the powers vested in me by the Constitution, do hereby decree and order as follows:

SECTION 1. The stated rates of 20% ad valorem duty for the year 1983-85 on acetate tow under heading No. 56.02.400 of the Tariff and Customs Code of 1982, are hereby reduced to ten (10) per cent ad valorem.

SEC. 2. This decree shall take effect immediately.

Done in the City of Manila, this 14th day of January in the year of Our Lord, nineteen hundred and eighty-three.

(Sgd.) FERDINAND E. MARCOS
President of the Philippines

By the President:

(Sgd.) JUAN C. TUVERA

Presidential Executive Assistant

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