

THE MANILA INSURANCE COMPANY, INC., PETITIONER, VS. HON. BRIGIDO ARTEMON M. LUNA, REGIONAL TRIAL COURT, BRANCH 196 OF PARANAQUE CITY AND ASEA BROWN BOVERI, INC., RESPONDENTS.

Ponente: GARCIA-FERNANDEZ, J.

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GARCIA-FERNANDEZ, J.:

The motion for reconsideration filed by petitioner through its successor-in-interest Premier Insurance & Surety Corporation[1] of the Court's decision dated February 11, 2014 shows that the issue raised regarding the imposition of twelve (12%) percent interest on the total outstanding amount due has already been given due consideration and resolved,[2] thus, no new or substantial matter was presented to justify a modification or reversal of the assailed decision.

WHEREFORE, the motion for reconsideration is DENIED.

SO ORDERED.

De Leon, M. M., Chairperson, and Cruz, S. C., JJ., concur.

[1] Rollo, pp. 363-364.

[2] Id. at pp.367-381.

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