

GUIDELINES ON THE GULF WAR ASSISTANCE LOAN PROGRAM

OWWA MEMORANDUM OF INSTRUCTION NO. 005 S. 1992, March 06, 1992

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/65b41f39d543/>

In line with OWWA's mandate to provide welfare assistance to overseas contract workers (OCWs) affected by the Kuwait/Iraq war who were not able to avail themselves of the Emergency Family Assistance Loan, the following guidelines are hereby promulgated for the purpose of alleviating the sad plight of concerned OCW-evacuees from Kuwait and Iraq through this Gulf War Assistance Loan Program:

I

Coverage

The loan shall be extended to all overseas contract workers evacuated from Kuwait/Iraq who had not availed themselves of the Emergency Family Assistance Loan, provided he/she has no outstanding loan with OWWA.

II

Loanable Amount

The maximum amount a contract worker can borrow under this Program shall be Three Thousand Pesos (P3,000.00).

III

Terms and Conditions

The loan shall bear an interest rate of 8% per annum to be deducted from the proceeds of the loan.

The loan shall be repayable within one (1) year with six (6) months grace period from date of release of loan, in six (6) equal monthly installments starting on the seventh month and every month thereafter until fully paid.

IV

Default

Failure to pay two (2) consecutive installments after the six (6) months moratorium shall render the entire obligation due and demandable.

V

Requirements

1. Passport of OCW bearing name, picture, visa, and date of arrival;
2. Travel document related to evacuation from Kuwait and Iraq; and
3. Co-maker's latest Income Tax Return and Tax Withheld Certificate (W-2) and/or Certificate of Employment by employer indicating basic salary, position, and length of service plus company ID with signature of co-maker.

To qualify, a co-maker must have a monthly salary of not less than P2,500.00 and not previously acted as guarantor to any other borrower with outstanding loan.

VI

Effectivity

This MOI shall take effect immediately.

Adopted: 6 Mar. 1992

(SGD.) ATANACIO V. MARONILLA

Administrator

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.