

AMENDMENT TO SUGAR ORDER NO. 3, SERIES OF 2005-2006

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WHEREAS, Section 3 of SRA Sugar Order No. 1, Series of 2005-2006, dated 23 August 2005 provides that the Sugar Regulatory Administration (SRA) shall undertake periodic assessments of the 2005-2006 sugar production and on the basis of such assessments, it shall adjust from time to time the percentage distribution of the different classes of sugar;

WHEREAS, the projected rate of increase in production is relatively slower than expected due to weather delays in the harvesting/milling operation while that of demand is unexpectedly higher for the month of December;

WHEREAS, because of the aforesaid development, the rate of building up of the sugar stock inventory of CY 2005-2006 is, therefore, relatively lower than expected during the said month of peak production;

WHEREAS, Section 2 (B) of Executive Order (EO) No. 18, Series of 1986, mandates the SRA to establish and maintain such balanced relation between production and requirement of sugar and such marketing conditions as will ensure stabilized prices at levels reasonably profitable to the producers and fair to consumers;

NOW, THEREFORE, under and by virtue of the authority vested in the Sugar Regulatory Administration (SRA), it is hereby ordered that:

SECTION 1. Section 1 of Sugar Order No. 3, Series of 2005-2006 is hereby amended to read as follows:

“Section 1. Production and Classes of Sugar. (a) The classification and percentage allocation for the different classes of sugar under Section 1 of Sugar Order No. 3, Series of 2005-2006 is hereby amended and revised in the manner as hereinafter provided.

(b) All sugar production for the Crop Year 2005-2006 beginning week ending 01 January 2006 shall be issued weekly quedan-permits by mill companies in the following classification and percentage allocation:

“A” or U.S. Quota Sugar 10.00%

“B” or Domestic Sugar 90.00%

TOTAL 100.00%

SECTION 2. This Order shall take effect immediately.

SECTION 3. Provisions of Sugar Orders, Circular Letters, rules and regulations contrary to or inconsistent with this Order are hereby amended, revoked or modified accordingly.

Adopted: 27 Dec. 2005

By Authority of the sugar Board:

(SGD.) JAMES C. LEDESMA
Administrator

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