AMENDING MEMORANDUM CIRCULAR NO. 124 ON THE REVISED CLASSIFICATION REQUIREMENTS FOR VESSELS IN THE DOMESTIC TRADE

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Please be informed that in its meeting held on 18 February 1998, the MARINA Board approved the following amendment to Section 1 of Memorandum Circular No. 124, as follows:

> "I. VESSELS TO BE ACQUIRED UNDER MEMORANDUM CIRCULAR NO. 104:
>
> The following vessels intended for acquisition under Memorandum Circular No. 104 must be classed or classed by any classification society recognized by government as of the time of their acquisition:
>
> a. Passenger and/or cargo vessels 500 GT and above;
>
> b. Tankers and barges hauling petroleum, petroleum by-products, chemicals and other hazardous cargoes."
>
> . . . x x x . . ."

The amendment of said Circular shall take effect immediately upon its publication in a newspaper of general circulation.

Adopted: 18 Feb. 1998

(SGD.) RADM PIO H. GARRIDO JR. AFP (RET)
Administrator

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