

DELISTING OF SOCIALIST AND OTHER CENTRALLY-PLANNED ECONOMY COUNTRIES FROM LIST OF COUNTRIES COVERED BY THE PHILIPPINE INTERNATIONAL TRADING CORPORATION (PITC) UNDER LOI 444

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All commercial banks and all concerned are hereby informed that the Department of Foreign Affairs, has delisted the countries named below from the list of Socialist and other centrally-planned economy countries covered by PITC under LOI 444:

1. Bulgaria 4. Romania
2. Cambodia 5. New Independent
3. Cuba States (former USSR)

- a. Russian Federation
- b. Ukraine
- c. Republic of Belarus
- d. Republic of Moldova
- e. Republic of Armenia
- f. Azerbaijani Republic
- g. Republic of Kazakhstan
- h. Republic of Kirghizia
- i. Republic of Uzbekistan
- i. Republic of Tajikistan
- j. Republic of Turkmenistan

Accordingly, applications for export to or import from the above named countries shall no longer require clearance from the PITC, as prescribed under Section 3 of Circular No. 1348 dated July 28, 1992.

This Circular-Letter amends (in part) CB Circular-Letter to All Authorized Agent Banks and All Concerned dated January 31, 1990.

Adopted: 13 Aug. 1992

(SGD.) EDGARDO P. ZIALCITA
Deputy Governor

In-Charge, International Operations Sector

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