

REMINDING ALL BANKS TO COMPLY WITH THE PROVISION OF SECTIONS 1217, 2217 AND 3217 OF BOOKS I, II, AND III, RESPECTIVELY, OF THE MANUAL OF REGULATION FOR BANKS AND OTHER FINANCIAL...

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/6225c46d7cfa/>

All banks are hereby reminded to comply with the provision of Sections 1217, 2217 and 3217 of Books I, II, and III, respectively, of the Manual of Regulation for Banks and Other Financial Intermediaries, as amended, which reads as follows:

"Dormant Savings Accounts — Banks may impose service or maintenance fees on dormant or inactive savings accounts. However, the rate of service charges or maintenance fees, the prescribed period of dormancy and the minimum balance of deposits before such charges or fees may be imposed, shall be properly disclosed among terms set forth in the passbook of every depositor."

Further, the banks are required to advise their depositors through inclusion in the passbook or other written agreements the provision on collection of specific amount fees on dormant accounts and balances falling below the required minimum. In case of changes in the amount of fees to be collected, depositors shall be duly notified in writing of such change(s) 30 calendar days prior to the effectivity of such changes; otherwise, such fees shall be considered illegal. In addition, no fees shall be collected on deposit accounts without outstanding balances.

Please be guided accordingly.

Adopted: 27 Jan. 1994

(SGD.) FELICIANO L. MIRANDA, JR.
Deputy Governor

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.