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DISCLOSURE OF ULTIMATE BENEFICIAL OWNERS OF BANK SHARES HELD IN THE NAME OF PCD NOMINEE CORPORATION (PCDNC)

BSP MEMORANDUM NO. M-2011-058, November 18, 2011

Read online (full-text search, related cases, audio case brief): https://batas.org/library/6029ef749603/

TO

: ALL BANKS LISTED IN THE PHILIPPINES STOCK EXCHANGE

SUBJECT

: DISCLOSURE OF ULTIMATE BENEFICIAL OWNERS OF BANK SHARES HELD IN THE NAME OF PCD NOMINEE CORPORATION (PCDNC)

All banks listed in the Philippines Stock Exchange are hereby reminded to disclose in the Consolidated List OT Stockholders and their Stockholdings (BSP 7-16-11) the ultimate beneficial owners of shares held under PCDNC including those of numbered, trust, and custodial accounts as requiiea under Section X126 of the Manual ot Regulation for Banks as amended by Circular No. 718 sated 26 April 2011.

Failure to strictly comply with this requirement shall subject the bank to the corresponding sanctions provided in the regulation.

For guidance and implementation.

(SGD.) NESTOR A. ESPENILLA, JR.
Deputy Governor

18 November 2011

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