NATIONAL ADMINISTRATIVE REGISTER · SEPTEMBER 14, 2000

SUSPENSION OF THE 25% FEE-BASED INCOME REQUIREMENT FOR INVESTMENT HOUSES

BSP CIRCULAR LETTER, September 14, 2000

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The Monetary Board, in its Resolution No. 1416 dated 18 August 2000, decided to continue the suspension of the 25% fee-based income requirement for investment houses up to year-end 2000.

Adopted: 14 September 2000

(SGD.) ALBERTO V. REYES
Deputy Governor

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