

## PROJECTS WITH HIGH SOCIAL IMPACT SHALL NOT BE SUBJECT TO THE AUCTION SYSTEM

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/59fd2b4ae9f7/>

---

Pursuant to Monetary Board Resolution No. 1222 dated November 8, 1991 as approved by the Office of the President on January 23, 1992, the last paragraph of Section 32 of Circular No. 1267 is hereby amended to read as follows:

“Applications involving projects with high social impact shall not be subject to the auction system. Instead, decisions shall be made by the Monetary Board on a case-by-case basis. Out of the total amount to be auctioned, a maximum of 10% of said amount shall be allocated for this type of projects. However, the percentage may be adjusted as the Monetary Board, may determine. Unless otherwise prescribed by the Monetary Board, the redemption price shall be equivalent to the weighted average of the accepted bid prices in the immediately preceding auction plus ten (10) percentage points.”

Adopted: 30 Jan. 1992

(SGD.) JOSE L. CUISIA, JR.  
Governor

**ABOUT BATAS.ORG**

# Study smarter at BATAS.org

*The Philippine bar review and law-school companion built around how your brain actually remembers.*

**The complete Philippine law library - free for everyone.**

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

**Audio case-brief lectures.**

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

**Bar review built on the science of memory.**

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

**The full law-school curriculum.**

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

**Mock exams that tell you where you stand.**

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

**A study planner that keeps you on pace.**

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

**Start free at <https://batas.org>**

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.