EXTENSION OF CORPORATE TERM

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All insurance companies, pre-need companies, mutual benefit associations, brokers and all other entities under the supervision of the Insurance Commission are advised to check the expiration date in their articles of incorporation to determine whether there is a need to extend the corporate life of the corporation and thus act on it promptly to avoid problems resulting to the expiration of the term.

A company whose term is abut to expire must submit to the Insurance Commission its request for endorsement of the articles of incorporation, copy of the articles of incorporation with amendment on corporate term, and other supporting documents normally required for registration with the Securities and Exchange Commission.

Please be guided accordingly.

Adopted: 01 February 2011

(SGD.) EMMANUEL F. DOOC
Insurance Commissioner

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