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U.S. DOLLAR-DENOMINATED VESSEL CHARGES AGAINST FOREIGN CONTAINERS/ CONTAINERIZED CARGOES HANDLED AT SOUTH HARBOR (SH) AND MANILA INTERNATIONAL CONTAINER TERMINAL (MICT)

PPA MEMORANDUM CIRCULAR NO. 01-2008, January 02, 2008

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PPA Memorandum Circular No. 09-2007 temporarily adjusted the conversion rate of US Dollar vessel tariffs at the MICT and South Harbor from Php53.50 to Php47.00.

In view however of the rapid appreciation of the Philippine Peso against the US Dollar and in order to minimize the adverse impact on the vessel revenue of the Port of Manila International Terminal Operators, the conversion rate used in the computation of the vessel tariff shall be adjusted to Php43.00 per US Dollar.

The same conditions prescribed under PPA Administrative Order No. 02-2006 in the conversion of rates shall continue to be observed.

This Circular shall take effect immediately.

For compliance.

Adopted: 02 Jan. 2008

(SGD.) ATTY. OSCAR M. SEVILLA
General Manager

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