RESOLUTION NO. R-862, AMENDING BOARD RESOLUTION NO. 860, SERIES OF 2010 BY MAKING IT EFFECTIVE TO LEISURE FARMS THAT ARE BEING DEVELOPED INTO PHASES

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Quoted hereunder is HLURB Board Resolution No. R-862, Series of 2010, Amending Board Resolution No. 860, Series of 2010, By Making it Effective to Leisure Farms That Are Being Developed in Phases, which was approved by the Board on 24 September 2010:

> WHEREAS, Board Resolution No. 860, Series of 2010, has included leisure farms in the coverage of the Implementing Rules and Regulations of PD 957 and therefore, the developers of these projects are required to observe the balanced housing requirement under Section 18 of RA 7279;
>
> WHEREAS, the said Resolution does not state with clarity, whether the same applies to leisure farms that are being developed by phases;
>
> WHEREFORE, RESOLVED AS IT IS HEREBY RESOLVED that Resolution No. 860, Series of 2010, is hereby AMENDED insofar as it shall apply to leisure farms that are being developed in phases;
>
> RESOLVED, FURTHER, that the Amendatory Resolution is without prejudice to future requirements or regulations that may be imposed by the Board.
>
> Approved this 24[th] day of September 2010, Quezon City.

The above was published in The Philippine Daily Inquirer on 06 October 2010, and, in accordance with the provisions of law, will take effect fifteen (15) days from its date of publication, 0n 21 October 2010.

Please be guided accordingly.

Adopted: 11 October 2010

(SGD.) ROMULO Q.M. FABUL
Commissioner and Chief Executive Officer

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