

AMENDMENT TO PART V OF THE IMPLEMENTING RULES AND REGULATIONS OF THE OMNIBUS INVESTMENT CODE TO INCLUDE GOVERNMENT SECURITIES AS ALLOWABLE FORMS OF INVESTMENT FOR PURPOSES OF SE...

BOI MEMORANDUM CIRCULAR NO. 01-2009, September 22, 2009

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/552c3430f7c3/>

The Board of Investments, pursuant to Section 7 of E.O. 226, otherwise known as the Omnibus Investment Code of 1987, hereby promulgates the following amendments to the Implementing Rules and Regulations of the aforementioned code:

Section 3 of Rule XX is hereby amended to read as follows:

Section 3. ALLOWABLE FORMS OF INVESTMENT - For purposes of securing an SIRV, only ownership of shares of stocks in the following shall be accepted as eligible forms of investment, to wit:

- (a) “xxx”
- (b) “xxx”
- (c) IN GOVERNMENT SECURITIES

Section 4 of Rule XXII is hereby amended to read as follows:

Section 4. SUBMISSION OF PROOF OF INVESTMENT - At least thirty (30) days prior to the expiration of the one hundred eighty (180) day period to make the investment, the probationary SIRV holder shall show proof of investment as follows:

“xxx”

For investment in government securities

- (a) Accredited dealer’s Confirmation of Sale (COS);
- (b) Original Certificate of Inward Remittance (CIR) of foreign exchange and its conversion to pesos through an Authorized Agent Bank (AAB) in the prescribed format;
- (c) Certified true copy of official receipt issued by the treasurer-in-trust;
- (d) The issuance of the SIRV certificate shall not prejudice BSP rules and regulations and other existing laws;
- (e) The sale, transfer and conveyance of the government security shall be subject to BSP rules and regulations.

“xxx”

Section 5 of Rule XXII is hereby amended to read as follows:

Section 5. ANNOTATION OF SIRV INVESTMENT ; BOI APPROVAL - Stock certificates issued to SIRV holders shall bear the annotation that the owner thereof is a holder of the special investor’s resident visa and that the same shall not be sold, transferred, or conveyed without prior BOI approval.

Government securities shall bear the following annotations:

(a) “The owner of this government security is a holder of Special Investor’s Resident Visa (SIRV) pursuant to the provisions of Book V, E.O. 226, as amended. In view thereof, this government security shall not be sold, transferred, or conveyed without prior approval by the Board of Investments”, otherwise, the SIRV will be cancelled.

(b) Minimum holding period of government securities by SIRV holder will be for one (1) year.

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.